



**INDEPENDENT AUDITORS REPORT**

**TO THE MEMBERS OF M/s. NACHIAR SPINNING MILLS PRIVATE LIMITED, CHATRAPATTI-626102.**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of Nachiar Spinning Mills Private Limited ("The Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('The Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) In the Case of Balance Sheet, of state of affairs of the Company as at 31<sup>st</sup> March 2021
- b) In the Case of Profit and Loss Account, of the Profit it and
- c) In the Cash Flow Statement, of the cash flows for the year ended on that date.

**Managements Responsibility for the Financial Statements:**

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





**Auditors Responsibility:**

1. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material statement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally





accepted in India of the state of affairs of the company as at 31st March 2021, its profit/loss and its cash flows for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:**

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act
  - e) In our opinion and to the best of our information and according to the explanations given to us, we have no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the company.
  - f) On the basis of written representations received from the directors as on 31st March 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021, from being appointed as a director in terms of section 164(2) of the Act.
  - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the





**M/s. NACHIAR SPINNING MILLS PRIVATE LIMITED, CHATRAPATTI – 626102.**

Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The company does not have any pending litigations which would impact its financial position.
- ii. The company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the company to the Investor Education and Protection Fund.

RAJAPALAYAM

04.11.2021



For M/s. K.T.ARASU & Co.,

Chartered Accountants FRN: 000213S.

CA. K.THIRUNAVUKKARASU

Membership No: 021834

UDIN NO: 21021834AAAAMB8741



**ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT.**

Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the Financial Statements of the Company for the year ended 31<sup>st</sup> March 2021:

**1. Fixed Assets:**

- 1.1 The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- 1.2 The Fixed Assets were physically verified by the management in accordance with the regular program of verification which, in our opinion, provides for physical verification of all fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- 1.3 According to the information and explanation given to us, and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.

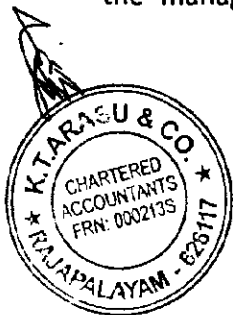
**2. Inventory:**

- 2.1 The Management has conducted the physical verification of inventory at reasonable intervals.
  - 2.2 The discrepancies noticed on verification between the physical stocks and the book records were properly dealt with in the books of account and were not material.
3. The Company has not granted any loan to parties covered in the register maintained under section 189 of the Act and accordingly, the provisions of clause 3(iii) of the Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act in respect of loans, investments, guarantees and security.





5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. The Company is maintaining the accounts and records which have been specified by the Central Government under Section 148(1) of the Act.
7. Undisputed and dispute taxes and duties
  - 7.1 The Company is regular in depositing undisputed statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31<sup>st</sup> March 2021 for a period of more than six months from the date they became payable.
  - 7.2 As the company is not having any overdue under dispute relating to Income tax, value added tax and Service Tax, accordingly the provisions of clause 3 (vii)(b) of the Order are not applicable to the Company.
8. The Company has no loans / pending repayment of dues to Financial Institution or Banks. The Company has neither taken loans from the Government nor has issued any Debentures during the year.
9. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
10. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
11. In our opinion, all the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards.
12. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private





**M/s. NACHIAR SPINNING MILLS PRIVATE LIMITED, CHATRAPATTI – 626102.**

placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clauses 3 (xiv) of the Order are not applicable to the Company.

- 13.** Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- 14.** In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.

RAJAPALAYAM  
04.11.2021



For M/s. K.T. ARASU & Co.,  
Chartered Accountants FRN: 0002135.

CA. K. THIRUNAVUKKARASU  
Membership No: 021834

UDIN NO: 21021834AAAAMB8741



**ANNEXURE B TO THE INDEPENDENT AUDITORS REPORT**

"Annexure B" to the Independent Auditors Report of even date on the Financial Statements of M/s. Nachiar Spinning Mills Private Limited.

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")**

We have audited the internal financial controls over financial reporting of Nachiar Spinning Mills Private Limited ("the Company") as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS:**

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act. 2013.

**AUDITORS' RESPONSIBILITY:**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note







require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

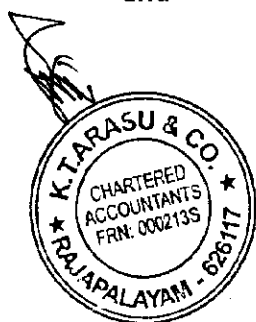
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING:**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
  2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;
- and





**M/s. NACHIAR SPINNING MILLS PRIVATE LIMITED, CHATRAPATTI – 626102.**

3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the Company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

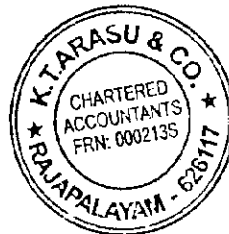
Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

RAJAPALAYAM

04.11.2021



For M/s. K.T.ARASU & Co.,

Chartered Accountants FRN: 0002135.

CA. K. THIRUNAVUKKARASU

Membership No: 021834

UDIN NO: 21021834AAAAMB8741

**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102****BALANCE SHEET AS AT MARCH 31, 2021**

Particulars	Note No.	As at 31.03.2021		As at 31.03.2020	
		Rs.	Rs.	Rs.	Rs.
<b>I. EQUITY AND LIABILITIES</b>					
(1) Shareholders' Funds					
(a) Share Capital	1	49100000		38570000	
(b) Reserves and Surplus	2	41575073	90675073	37036159	75606159
(2) Share Application Money					
Pending Allotment			NIL		NIL
(3) Non-current liabilities					
(a) Long term borrowings	3	NIL		NIL	
(b) Deferred Tax liabilities (Net)		NIL		NIL	
(b) Other long term liabilities	4	NIL		NIL	
(c) Long term provisions	5	NIL	NIL	NIL	NIL
(4) Current Liabilities					
(a) Short term borrowings	6	333346764		334840656	
(b) Trade payables	7	8578216		13659328	
(c) Other current liabilities	8	980764		295761	
(d) Short term provisions	9	972938	343878682	28268	348824013
<b>TOTAL</b>			434553755		424430172
<b>II. ASSETS</b>					
(1) Non-Current Assets					
(a) Property, Plant and Equipments					
(i) Tangible assets	10	66911814		64173550	
(b) Non-current investments	11	0		0	
(c) Long term loans and advances	12	2879581		2654248	
(d) Other non current assets	13	0	69791395	0	66827798
(2) Current assets					
(a) Current Investments	14	5495170		5495170	
(b) Inventories	15	320685225		331765436	
(c) Trade receivables	16	26020901		6100421	
(d) Cash and cash equivalents	17	8974319		8532958	
(e) Short term loans and advances	18	3586745		5708389	
(f) Other current assets	19	0	364762360	0	357602374
<b>TOTAL</b>			434553755		424430172
(3) Contingent Liability	20		NIL		NIL
<b>The Notes 1 to 20 attached form an integral Part of the BalanceSheet</b>					

In Accordance with our Report attached

For and on behalf of the Board

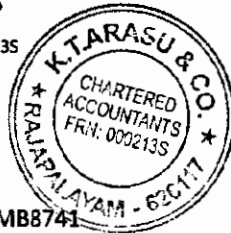
For M/S.K.T.ARASU &amp; CO.

Chartered Accountants FRN: 0002135

C.K. THIRUNAVUKKARASU

Membership No: 021834

UDIN NO: 21021834AAAAMB8741



A. BALASUBRAMANIAM

MANAGING DIRECTOR

DIN: 00515998

B. JEYAMANI

DIRECTOR

DIN: 00338077

Place : RAJAPALAYAM

Date : 04.11.2021

Place : CHATRAPATTI

Date : 04.11.2021



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED : 31.03.2021**

Particulars	Note No.	31.03.2021		31.03.2020	
		Rs.	Rs.	Rs.	Rs.
I Revenue from Operations	21		537075483		425207124
II Other Income	22		630341		756092
III Total Revenue (I+II)			537705824		425963216
IV Expenses :-					
Cost of Materials consumed	23	362878206		251632058	
Purchases of Stock in Trade		0		0	
Changes in Inventories of Finished Goods, Work in progress and Stock in Trade	24	10495052	373373258	1828034	253460092
Employee Benefits Expenses	25		41582588		45119129
Finance Costs	26		26904566		25511497
Depreciation and amortization expenses	27		6398176		9711701
Other Expenses	28		83935384		92013873
<b>Total Expenses</b>			<b>532193972</b>		<b>425816292</b>
V Net Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)			5511852		146924
VI Exceptional items	29		0		0
VII Net Profit before tax (V-VI)			5511852		146924
VIII Tax expense:					
(1) Current tax			972938		28268
(2) Previous Year Tax paid			0		0
IX Net Profit/(Loss) for the period from continuing operations /Profit or Loss for the Period			4538914		118656
X. Additional Information	30				
XVI Earning per equity share:	31				
(1) Basic			11.77		0.31
(2) Diluted			11.77		0.31

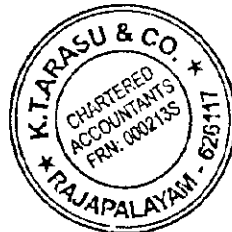
**The notes 21 to 31 attached form an integral part of the statement of profit and loss**

In Accordance with our Report attached

For and on behalf of the Board

For M/S.K.T.ARASU & CO.,  
Chartered Accountants FRN: 000213S

CA.K.THIRUNAVUKKARASU  
Membership No: 021834  
UDIN NO: 21021834AAAAMB8741



Place : RAJAPALAYAM  
Date : 04.11.2021

A.BALASUBRAMANIAM  
MANAGING DIRECTOR  
DIN: 00515998

B.JEYAMANI  
DIRECTOR  
DIN: 00338077

Place: CHATRAPATTI  
Date : 04.11.2021



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021**

Particulars	Current reporting period		Previous reporting period	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flows from operating activities</b>				
(i) Profit before taxation		5511852		146924
Adjustments for:				
(a) Depreciation and amortization expense	6398176		9711701	
(b) Interest Payments	26904566		25511497	
(c) Interest received	-630341	32672401	-756092	34467106
<b>Profit Before Change in Working Capital</b>		38184253		34614030
(i) Increase / Decrease in trade receivables	-19920480		-1896425	
(ii) Increase / Decrease in inventories	11080211		-48545336	
(iii) Increase / Decrease in Other Current Assets	2121644		-859203	
(iv) Increase / Decrease in Trade Payables	-5081112		-3844846	
(v) Increase / Decrease in Other Current Liabilities	1629673	-10170064	-140055	-55285865
		28014189		-20671835
(v) Income tax paid		-972938		-28268
<b>Net cash from operating activities</b>	<b>A</b>	<b>27041251</b>		<b>-20700103</b>
<b>B. Cash flows from investing activities</b>				
Purchase of property : - Increase in Fixed Assets	-9136440		-12240337	
Sale of Machinery	0		5778080	
Interest received	630341	-8506099	756092	-5706165
<b>Net cash from Investing activities</b>	<b>B</b>	<b>-8506099</b>		<b>-5706165</b>
<b>(C) Cash flows from financing activities</b>				
Increase of Paid up Share Capital		10530000		0
Proceeds of Short Term Borrowings		-1493892		49897230
Interest Payments		-26904566		-25511497
Decrease in Long Term Advances		-225333		2408773
<b>Net cash from financing activities</b>	<b>C</b>	<b>-18093791</b>		<b>26794506</b>
<b>Net increase in cash and cash equivalents</b>	<b>(A+B+C)</b>	<b>441361</b>		<b>388238</b>
Cash and cash equivalents at beginning of reporting period		8532958		8144720
Cash and cash equivalents at end of reporting period		8974319		8532958
Cash & cash equivalents:		8974319		8532958

In Accordance with our Report attached

For and on behalf of the Board

For M/S.K.T.ARASU & CO.,  
Chartered Accountants FRN: 0002135

CA K. THIRUNAVUKKARASU  
Membership No: 021834  
UDIN NO: 21021834AAAAMB8741



A. BALASUBRAMANIAM  
MANAGING DIRECTOR  
DIN: 00515998

B. JEYAMANI  
DIRECTOR  
DIN: 00338077

Place : RAJAPALAYAM  
Date : 04.11.2021

Place : CHATRAPATTI  
Date : 04.11.2021



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

**1. SHARE CAPITAL :**

Particulars	As at 31.03.2021		As at 31.03.2020	
	Number	Rs.	Number	Rs.
<b>Authorized:</b>				
Equity shares of Rs.100 /-each	491000	49100000	491000	49100000
Equity shares of Rs.100 /-each		49100000		49100000
At the beginning of the reporting period	385700	38570000	385700	38570000
Issued during the reporting period	105300	10530000	NIL	NIL
Bought back during the reporting period	NIL	NIL	NIL	NIL
At the close of the reporting period	491000	49100000	385700	38570000
<b>Issued, subscribed but not fully paid up:</b>				
Equity shares of Rs.100 /-each	NIL	NIL	NIL	NIL
<b>TOTAL</b>	491000	49100000	385700	38570000
<b>Other Information:</b>				
The company has no Preference Share Capital.				
The Equity Shares carry equal voting rights in Proportion to the holdings and do not have any restriction on the Quantum of Dividend.				
<b>I) Equity shares include:</b>				
a. Shares allotted pursuant to a contract without consideration being received in cash.	NIL	NIL	NIL	NIL
b. Shares allotted by way of bonus shares	NIL	NIL	NIL	NIL
c. Shares held by the holding company	NIL	NIL	NIL	NIL
d. Equity shares bought back during the five years immediately preceding the date of the balance sheet	NIL	NIL	NIL	NIL
<b>II. Particulars of equity share holders holding more than 5% of the total number of equity share capital:</b>				
a. Shri. A.Balsubramaniam	367394 Nos	74.83%	295790 Nos	76.69%
b. Smt. B.Jeyamani	105196 Nos	21.42%	71500 Nos	18.54%
c. Others	18410 Nos	3.75%	18410 Nos	4.77%
<b>TOTAL</b>	491000 Nos	100.00%	385700 Nos	100.00%
<b>III Securities convertible into equity/preference shares</b>	NIL	NIL	NIL	NIL
<b>IV Shares reserved for issue under options and contracts/ commitments for the sale of shares/disinvestment</b>	NIL	NIL	NIL	NIL



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

**2 Reserves and Surplus:**

Particulars	Capital Reserve	Surplus i.e balance in statement of Profit & Loss 31.03.2021	Surplus i.e balance in statement of Profit & Loss 31.03.2020
At the beginning of the reporting period	NIL	37036159	36917503
Less: Depreciation Adjustments		0	0
Transferred from Profit & Loss account	NIL	4538914	118656
At the close of the reporting period	NIL	41575073	37036159

**3 Long Term Borrowings**

Particulars	31.03.2021	31.03.2020
<b>1) Secured Loans:</b>		
a. Term Loans	NIL	NIL
b. Loans and advances from related parties	NIL	NIL
c. Other loans and advances	NIL	NIL
	NIL	NIL
<b>2) Unsecured Loans:</b>		
a. Term Loans	NIL	NIL
b. Loans and advances from related parties	NIL	NIL
c. deferred Tax Liability	NIL	NIL
	NIL	NIL
<b>3) Total long term borrowings (1+2)</b>	NIL	NIL
Additional Information:	NIL	NIL
<b>4) Deferred Tax Liabilities</b>		
a .Deferred Tax Liabilities	NIL	NIL
b. Loans and advances from related parties	NIL	NIL
c. Deferred Tax Assets	NIL	NIL
	NIL	NIL
<b>5) Other long term liabilities</b>		
a) Trade payables	NIL	NIL
b) Others	NIL	NIL
	NIL	NIL
<b>6) Long term Provisions</b>		
a) Provisions for employee benefits	NIL	NIL
b) Others (specify nature)	NIL	NIL
	NIL	NIL



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102.**

**NOTES TO FINANCIAL STATEMENTS**

**6. Short term Borrowings:**

Rs.

Particulars	Rs.	
	As At 31.03.2021	As At 31.03.2020
<b>1) Secured Loans:</b>		
a) Loans repayable on demand from Banks		
i) Cash Credit form Bank of India, RJPM	99552010	99988762
ii) OD against Deposits from Bank of India, RJPM	859682	801823
iii) Term Loan from Bank of India, RJPM	2483698	2992882
iv) Covid'19 WCTL - Bank of India, RJPM	28750000	0
v) LC Payable - Bank of India, RJPM	69999372	69999637
b) Loans repayable on demand from others	0	0
	<b>201644762</b>	<b>173783104</b>
<b>2) Unsecured Loans:</b>		
a) Loans repayable on demand from Banks	0	0
b) Loans repayable on demand from Others	65329292	89062421
c) Loans and advances from related parties		
i) M/s. Naatchiar Textile Exporters	66372710	71995131
	<b>131702002</b>	<b>161057552</b>
	<b>333346764</b>	<b>334840656</b>

**Additional Information:**

**a. Details of security for secured loans:**

Particulars	Nature of Security	As At 31.03.2021	As At 31.03.2020
Loans repayable on Demand from Bank of India, Rajapalayam	(i) Cash Credit (Stocks) Rs.10 Crores (Book Debts Not older than 90 days Sub Limit- Rs.1.00 Crores)	99552010	99988762
	(ii) Term Loan Limit of Rs.0.36 Crores	2483698	2992882
	(iii) NFBL I/F/ LC DP /DA 120 Days Limit Rs.7.00 Crores	69999372	69999637
	(iv) BG-EPCG Limits 0.20 Crores	0	0
	(v) OD against Deposits	859682	801823
	(v) Covid'19 WCTL Limit of Rs.3 Crores	28750000	0

(i) Primary Security : - Hypotheciation of Stocks & Book Debts and Cash Margin for LC and BG

(ii) Collateral Security : EQM of Factory Land & Building situated at Kotankulam Village,

Rajapalayam TK & Mamsapuram Village, Srivilliputtur and Hypotheciation of Plant & Machineries.

(iii) Guarantors: Directors of Shri.A.Balasubramaniam & Smt. B.Jeyamani

a) Loans repayable on demand From Others	65329292	89062421
	65329292	89062421
b) Related Parties: (i). M/s. Naatchiar Textiles Exporters	66372710	71995131
	66372710	71995131
	NIL	NIL
	<b>As At 31.03.2021</b>	<b>As At 31.03.2020</b>
Period and amount of default as on the balance sheet date in respect of loans and interest		
a) Loans repayable on demand - from banks	NIL	NIL





**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

Rs.In

Particulars	As At	As At
	31.03.2021	31.03.2020
<b>7) Trade Payables</b>		
i) Sundry Creditors for Trade	0	0
ii) Sundry Creditors for Expenses	8578216	13659328
	8578216	13659328
<b>Additional Information</b>		
(i) The details of amounts outstanding to Micro, Small and Medium Enterprises under Micro Small and Medium Enterprises Development Act, 2006 (MSMED Act) cannot be ascertained since the status of the suppliers of Raw Materials, Stores and Services is not available or provided by the Suppliers; and hence the amount payable to them for the year is NIL.		
<b>8 Other current liabilities:</b>		
a) Current maturities of long term debt		
b) Current maturities of finance lease obligations		
c) Interest accrued but not due on borrowings		
d) Interest accrued and due on borrowings		
e) Income received in advance		
f) Unpaid dividends		
g) Other payables		
1) Statutory Liabilities	880764	220761
2) Provision for Expenses	100000	75000
3) Others	0	0
	980764	295761
<b>9 Short term provisions:</b>		
a) Provision for employee benefits	—	—
b) Others - Provision for Income Tax	972938	28268
	972938	28268



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**  
**ACCOUNTING YEAR ENDED : 31st MARCH 2021**

**10 Property, Plant and Equipments :**

Sl	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on 01.04.2020	Additions	Deletion	As on 31.03.2021	As on 01.04.2020	For the period	As on 31.03.2021	As at 31.03.2021	As at 31.03.2020
<b>A) Tangible Assets</b>										
1	Land	654175	-	-	654175	-	-	-	654175	654175
2	Building	36617151	-	-	36617151	28947656	141849	29089505	7527646	7669400
3	Building Under Const	3778672	-	-	3778672	0	0	0	3778672	3778672
4	Plant & Machinery	376448163	9124440	-	385572603	325679098	6033446	331712544	53860059	50769000
5	Electrical Fittings	15491294	12000	-	15503294	14630806	55966	14686772	816522	860400
6	Furniture & Fixtures	1298361	-	-	1298361	1180521	12363	1192884	105477	1178000
7	Vehicles	6337853	-	-	6337853	6022250	157177	6179427	158426	3156000
8	Computer	1279593	-	-	1279593	1271381	-2625	1268756	10837	821000
		441905262	9136440	0	451041702	377731712	6398176	384129888	66911814	641735000
<b>B) Deferred Tax Liability write off</b>		NIL					NIL	NIL	NIL	
<b>C) Intangible Assets</b>		NIL					NIL	NIL	NIL	
	<b>TOTAL</b>	441905262	9136440	0	451041702	377731712	6398176	384129888	66911814	641735000

**Additional Information:**

- i) The following assets were revalued in the year NIL.
- ii) Borrowing costs capitalized up to March 31, 2021 Rs. NIL.



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

**11. Non Current Investments:**

Rs. In

Details of Invesments	Name of the Company	Rs. In	
		31.03.2021	31.03.2020
a) Investment Property		NIL	NIL
b) Investment in Equity Instruments		NIL	NIL
Total		NIL	NIL

**12 Long term loans and advances:**

Rs. In

Particulars	Rs. In	
	31.03.2021	31.03.2020
i) Capital advances	NIL	NIL
ii) Security Deposits - TNEB	2688108	2462775
- Other Govt. Deposits	191473	191473
iii) Loans and advances to related parties	NIL	NIL
iv) Other loans & advances (specify nature)	NIL	NIL
	2879581	2654248

**Additional Information:**

1) Breakup of above:		
i) Secured, considered good	2879581	2654248
2) a) Debts due by directors or other officers of the company	NIL	NIL
b) Debts due by firm or private company in which any director is a partner or a director	NIL	NIL

**13 Other non current assets**

i) Long term trade receivables	NIL	NIL
ii) Others	NIL	NIL
	NIL	NIL



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

**14. Current Investments:**

<u>Details of Invesments</u>	<u>Name of the Company</u>	<u>As at end of current reporting period</u> 31.03.2021	<u>As at end of previous reporting period</u> 31.03.2020
a) Investment in Equity Instruments	Suryadev Alloys & Power (P) Ltd.	5495170	5495170
b) Investment in Preference Shares		NIL	NIL
<b>Total</b>		<b>5495170</b>	<b>5495170</b>

**Additional Information:**

(i) Investment in Equity Instruments represents investment in 700 Nos of Equity Shares of Rs.10/- each Purchased at Premium of Rs.136 Per Share. Invested towards Captive Power Share Holdings Scheme

<u>Particulars</u>	<u>As at end of Current Reporting</u>	<u>As at end of Previous</u>
<b>15. INVENTORIES:</b>		
i) Raw materials - Cotton	255841175	253571370
ii) Work in progress	49467843	53851691
iii) Finished goods - Cotton Yarn	4132166	10243370
iv) Stores and spares	11244041	14099005
Goods in transit:	NIL	NIL
	<b>320685225</b>	<b>331765436</b>

**16. Trade receivables:**

i) Trade receivables exceeding six months	NIL	NIL
ii) Others	26020901	6100421
	26020901	6100421
Less: Provision for doubtful debts	NIL	NIL
	<b>26020901</b>	<b>6100421</b>

**Additional information:**

<b>1) Breakup of above:</b>		
i) Secured, considered good	0	0
ii) Unsecured, considered good	26020901	6100421
iii) Doubtful	NIL	NIL
Total	26020901	6100421
Less: Provision for doubtful Debts	NIL	NIL
	<b>26020901</b>	<b>6100421</b>
<b>2) Out of the above:</b>		
a) Debts due by directors or other officers of the company	NIL	NIL
b) Debts due by firm or private company in which any director is a partner or a director		

**17. Cash and cash equivalents:**

i) Balances with banks - In Current Accounts	70964	76695
ii) Cheques, drafts on hand	NIL	NIL
iii) Cash on hand	21478	56546
iv) Others: Fixed Deposits and RD	8881877	8399717
	<b>8974319</b>	<b>8532958</b>



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

Particulars	As at end of Current Reporting Period		As at end of Previous Reporting Period
	31.03.2021		31.03.2020
<b>18. Short term loans and advances:</b>			
i) Loans and advances to related parties		0	0
Advances Recoverable in Cash or in Kind			
ii) Others - (i) Income Tax Advance Tax & TDS	1891269		1582861
(ii) Advances to Suppliers	1048080		2745632
(iii) Other Advances	647396		1379896
		3586745	5708389
<u>Less: Provision for doubtful advances</u>		NIL	NIL
		3586745	5708389
<b>Additional information:</b>			
<b>1) Breakup of above:</b>			
i) Secured, considered good		3586745	5708389
ii) Unsecured, considered good		0	0
iii) Doubtful		0	0
	Total	3586745	5708389
<u>Less: Provision for doubtful advances</u>		0	0
		3586745	5708389
<b>2) a) Debts due by directors or other officers of the company</b>			
		NIL	NIL
<b>b) Debts due by firm or private company in which any director is a partner or a director</b>			
		NIL	NIL
<b>19. Other Current Assets:</b>			
		NIL	NIL
<b>20. Contingent liabilities and Commitments:</b>			
(to the extent not provided for)			
a) Contingent Liabilities		NIL	NIL
b) Commitments		NIL	NIL



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

Particulars	31.03.2021	31.03.2020
<b>21. Revenue from operations:</b>		
i) Sale of products - Manufactured Goods		
a) <u>Domestic Sales</u>		
- Yarn	516130684	409471560
- Waste Cotton	8663537	11021527
- Cotton Bales/Consumable Spares	12281262	4714037
b) Export Sales	0	0
ii) Other Operating Revenues:	NIL	NIL
<u>Less: Sales Return</u>	NIL	NIL
iii) Sale of Services	537075483	425207124
	NIL	NIL
<b>TOTAL ( i + ii + iii )</b>	<b>537075483</b>	<b>425207124</b>
<b>22. Other income:</b>		
i) Interest income		
a) Interest Receipts from Bank	521359	622564
b) Interest Receipts from TNEB Deposit	108982	133528
ii) Other Non Operating Income	0	0
	<b>630341</b>	<b>756092</b>
<b>23. Cost of materials consumed:</b>		
Opening Stock - Cotton	252906750	199111279
- Waste Cotton	664620	643155
Add: <u>Purchases</u>		
Cotton	303298773	230406860
Waste Cotton	1257745	10412942
Yarn	54081471	62679141
Cotton Expenses, Lorry Freight, Conversion, etc.	6510022	1950051
	<b>618719381</b>	<b>505203428</b>
Less: Closing Stock - Cotton	255116650	252906750
- Waste Cotton	724525	664620
<b>Total</b>	<b>362878206</b>	<b>251632058</b>



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

**24 Changes in inventories of finished goods, work in progress and stock in trade:**

		<b>31.03.2021</b>	<b>31.03.2020</b>
Stocks at the beginning of the Year			
1. Work in progress - Cotton		53851691	55725954
2. Finished goods - Yarn		10243370	10197141
		64095061	65923095
Less: Stocks at the end of the year			
1. Work in progress - Cotton		49467843	53851691
2. Finished goods - Yarn		4132166	10243370
		53600009	64095061
<b>NET INCREASE /DRECREASE</b>		<b>10495052</b>	<b>1828034</b>
<b>25 Employee Benefit Expenses:</b>			
i) Salaries and Wages & Bonus		16561367	20504115
ii) Managerial Remuneration		1464000	360000
iii) Labour & Staff welfare expenses :			
(1) Ex-Gratia & Gratuity Paid	12653024		11429230
(2) Travelling Expenses	992146		1173876
(3) Labour Welfare Expenses	1169005		1489051
(4) House Rent Allowance	8743046	23557221	10162857
		41582588	45119129
<b>26 Finance costs:</b>			
i) Interest on Bank Borrowings		23077545	22610010
ii) Bank Charges		3827021	2901487
		26904566	25511497



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

<b>27 Depreciation and amortization:</b>		
i) Depreciation	6398176	9711701
ii) Amortization of intangible assets	0	0
iii) Others	0	0
	<b>6398176</b>	<b>9711701</b>
<b>28 OTHER EXPENSES:</b>		
<b>a) Manufacturing Expenses:</b>		
i) Power and Fuel	51672852	60659642
ii) Packing Materials Consumed	6014810	4572326
iii) Stores, Spares Consumed	13114706	13517262
iv) Repairs to Machinery, Electricals etc.,	4361669	4261954
v) Testing Fees	12050	21375
<b>b) Administrative Expenses:</b>		
i) Licenses and Taxes	674314	272803
ii) Repairs to Others (Vehicles)	3046730	3459849
iii) Subscription	83000	2000
iv) Filing Fees	18200	1900
v) Legal Expenses	3000	32000
vi) ESI, EPF & EPS Payments	2444665	3004515
vii) Printing and Stationery	104146	116953
viii) Postage, Telephone and Telegrams	86825	94322
ix) Travelling Expenses	19970	61124
x) Professional Charges	32141	37884
xi) Payment to the Auditors (Refer Details Below)	100000	75000
xii) Hank Yarn Obligation Fees	1719	24946
xiii) Insurance Payments	689544	652089
xiv) GST Payments	13930	92371
xv) Sundry Expenses	9546	32633
<b>c) Selling Expenses:</b>		
i) Yarn Selling Expenses	1431567	1020925
	<b>83935384</b>	<b>92013873</b>
<b>TOTAL</b>		
<b>Payment to Auditors - Break up</b>		
As Statutory Auditors.	60000	45000
For Taxation Matters	25000	20000
For Company Law Matters	15000	10000
<b>TOTAL</b>	<b>100000</b>	<b>75000</b>
<b>29 Details of items of exceptional and extraordinary nature:</b>		
Exceptional items		
Income	NIL	NIL





**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

Particulars	For the Current reporting period		For the Previous reporting period	
<b>30 Additional information:</b>				
a) Value of imports calculated on CIF basis:	NIL		NIL	
i) Raw materials				
ii) Components and spare parts				
iii) Capital goods				
b) Expenditure in foreign currency: (net of withholding tax)	NIL		NIL	
i) Royalty				
ii) Know how				
iii) Professional and consultancy fees				
iv) Interest				
v) Other matters				
c) Sl. Particulars	Amount	% to total	Amount	% to total
i) Value of imported raw materials, spare parts and components consumed	NIL	NIL	NIL	NIL
ii) Value of indigenous raw materials, spare parts and components consumed	38.20 Crores	100%	26.97 Crores	100%
	38.20 Crores	100%	26.97 Crores	100%
d) Details of non-resident shareholdings				
i) Number of non-resident share holders				
ii) Number of shares held by non-resident share holders				
iii) Amount remitted during the year in foreign currency on account of dividends	NIL		NIL	
e) Earnings in foreign exchange:				
i) Export of goods calculated on FOB basis	NIL		NIL	
ii) Royalty, Knowhow, professional and consultancy fees				
iii) Interest and dividends	NIL		NIL	
iv) Other income-indicate nature				



**M/s. NACHIAR SPINNING MILLS (P) LIMITED - CHATRAPATTI - 626 102**

**NOTES TO FINANCIAL STATEMENTS**

Particulars	Rs. In	
	For the Current reporting period	For the Previous reporting period
<b>31 Earnings per share:</b>		
<b>(a) After extraordinary item:</b>	- No Extraordinary Item	
<b>(b) Before extraordinary item:</b>		
Profit for the year after tax expense	4538914	118656
Adjustment for extraordinary item (net of tax)	0	0
	4538914	118656
Less:		
Preference dividend payable including dividend tax	0	
	4538914	118656
Weighted average number of equity shares	385700	385700
Earning per share	11.77	0.31



**NOTE NO:32**

**NOTES FORMING PART OF ACCOUNTS**

**1. Accounting Policies:**

**a) Method of Accounting and Revenue Recognition:**

The Company is maintaining books and records on accrual basis of accounting on the basis of going concern only as prescribed by the Institute of Chartered Accountants of India and in accordance with guidelines issued by Department of Company Affairs, Ministry of Industry & Finance.

**b) Valuation of Inventories:**

Inventories are as certified by the Managing Director and are valued as under:

- |   |  |
|---|--|
| i) Raw Materials, Process Stocks & Stores | : At Cost or market price whichever is less            |
| ii) Finished Goods                        | : At Cost or net realizable value<br>whichever is less |
| iii) Waste                                | : At net realizable value                              |

In line with the Accounting Standard (AS-2) issued by the Institute of Chartered Accountants of India.

**c) Depreciation:**

Depreciation has been provided for Tangible Assets on Straight Line Method as per Useful life prescribed in Schedule II of the Companies Act 2013.

**d) Fixed Assets:**

Fixed Assets are accounted on acquisition cost basis less accumulated depreciation.

**e) Foreign Currency Transactions:**

- i) Sales value of Foreign Currency are converted & transacted at the exchange rate prevailing on the date of the transactions and the amounts due have been accounted at the rate at which the export bills were tendered to the Bank for discounting and/or for collection.



**M/s. NACHIAR SPINNING MILLS PRIVATE LIMITED, CHATRAPATTI – 626102.**

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ii) Expenditures in Foreign Currency are converted & transacted at the exchange rate prevailing on the date of payment of the transactions.

**f) Sales:**

Sale of goods is considered on dispatch to customers. Sales value excludes amounts recovered towards GST if any applicable.

**g) Contingent Liabilities:**

Contingent liabilities are generally not provided for in the Accounts and if any, it will be shown separately in Notes on Accounts.

**h) Benefits for Employees:**

i) The Company regularly deposits the Provident Fund Contribution under the Provident Fund Scheme run by the Government.

ii) The employees are covered by a EDLI policy with The Employees Provident Fund Organisation of India under Employees Deposit Linked Insurance Scheme and the premium is regularly paid under EPF scheme.

**i) Contingent Liabilities not provided for:**

Liability on Inland Letter of Credit Opened:

i) On Raw Materials : NIL

ii) On Capital Goods : NIL

**j) Secured Loans:**

Working Capital facilities and Term Loans from Bank of India, Rajapalayam Branch are secured by Hypothecation of Raw Materials, Stock-in-trade, Finished goods and Book Debts and also on Fixed Assets of the Company.

**k) General:**

Accounting Policies not specifically referred to are consistent with generally acceptable accounting practices.



**M/s. NACHIAR SPINNING MILLS PRIVATE LIMITED, CHATRAPATTI – 626102.**

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L) The Company operates only in one business segment viz., Manufacturing of Cotton Yarn. Hence no separate disclosure is required under AS-17.

m) The Accounting for Deferred Tax in pursuant of AS-22 issued by the Institute of Chartered Accountants of India has not been made in the current year.

**2) Current Liabilities and Provisions:**

- a) Amount exceeding Rs. 1 Lac for more than thirty days due to SSI Industrial undertakings : Rs. NIL
- b) Total outstanding dues to SSI Industrial undertakings: Rs. NIL.

3) Estimated amount of contracts remaining to be executed on Capital Account not provided for Rs. NIL.

4) Income Tax returns was filed up to the Assessment year 2020-2021 and GST monthly returns regularly filed in time.

**5) Fixed Deposit with Nationalized Bank is earmarked as under:**

As margin for Letter of Credit / guarantees given by Bank on behalf of the Company as follows:

Fixed Deposits with BOI towards LC Margin for Cotton Rs. 88,81,878/= as on 31.03.2021.



**NOTES TO FINANCIAL STATEMENTS**

**33. RELATED PARTY TRANSACTIONS:**

As per Accounting Standard - 18 issued by the Companies (Accounting Standard) Rules, 2006, and the Institute of Chartered Accountants of India, the company's related parties are given below.

i) List of Related parties with whom transaction have taken place and relationship:

S.No	Name of the Related Party	Relationship
1.	M/s. Jayanachiar Textile Mills Private Limited	KMP Interested Concern
2.	M/s. Naatchiar Textile Exporters	KMP Interested Concern
3.	M/s. S.A.Anandan Spinning Mills Private Limited	KMP Interested Concern

ii) Transaction during the year with related parties:

1.	Name of the Related Party	Relationship	
	M/s. Jayanachiar Textile Mills Private Limited	KMP Interested Concern: Managing Director & Director are Directors of the Company.	
	Nature of Transaction	Value in Rs.	
		2020-2021	2019-2020
	Purchase of Cotton & Cotton Yarn (Credit Balance)	1,57,04,946	5,61,19,,962
	Sale of Cotton & Cotton Yarn, (Debit Balance)	1,28,95,327	3,82,72,500
	Closing Balance (Debit Balance) / Credit Balance)	8,43,444	42,38,945

2.	Name of the Related Party	Relationship	
	M/s. Naatchiar Textile Exporters; Partnership Firm	KMP Interested Concern: Managing Partner and Partner are Directors of the Company.	
	Nature of Transaction	Value in Rs.	
		2020-2021	2019-2020
	Transaction arising Sale of Cotton Yarn & Grey Cloth in Normal Course of Business.	3,44,64,035	5,48,49,199
	Closing Balance (Debit Balance)	0	1,65,541



**M/s. NACHIAR SPINNING MILLS PRIVATE LIMITED, CHATRAPATTI – 626102.**

3.	Name of the Related Party	Relationship	
	M/s. S.A.Anandan Spinning Mills (P) LTD	KMP Interested Concern: Director of S.A.Aanandan Spg Mills (P) Ltd and Daughter of Directors of the Company	
	Nature of Transaction	Value in Rs.	
		2020-2021	2019-2020
	Purchase of Cotton Yarn (Credit Balance)	5,95,11,082	86,37,200
	Sale of Cotton Yarn, (Debit Balance)	5,81,10,571	86,46,921
	Closing Balance (Debit Balance)	14,55,503	0

34. Confirmation of balances from certain parties due to and due from the company has not been received by the Company.
35. Paise have been rounded off to the nearest rupee.
36. Previous year's figures have been re-grouped wherever necessary to conform to the classification of this year.
37. GST Return Filed Up-to date for the Year ended 31<sup>st</sup> March 2021 and the Company's Income-tax Return were regularly filed and there is no disputed demand in respect of the completed assessment.

**38. CONTINGENT LIABILITIES & COMMITMENTS:-**

Particulars	As at 31st March 2021	As at 31st March 2020
	Rs.	Rs.
a) Contingent Liabilities	NIL	NIL
b) EPCG Guarantee	NIL	NIL
<b>Total</b>	<b>NIL</b>	<b>NIL</b>

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